

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Rangoli Saurav Gada** hereby give my consent to my name being included as **Non-Executive Independent Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Rangoli Saurav Gada

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

The Board of Directors,
Medicap Healthcare Limited
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Neel Shah** hereby give my consent to my name being included as **Non-Executive Independent Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Neel Shah

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Minal Aggarwal** hereby give my consent to my name being included as **Whole Time Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,


Name: Minal Aggarwal

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Rajveer Kamal Aggarwal** hereby give my consent to my name being included as **Managing Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

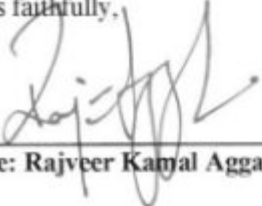
I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,


Name: **Rajveer Kamal Aggarwal**

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Rajesh Chimanlal Gandhi** hereby give my consent to my name being included as **Non-Executive Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Rajesh Gandhi

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Kamalkumar Aggarwal** hereby give my consent to my name being included as **Chairman and Non-Executive Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

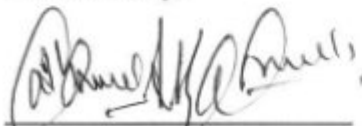
I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Kamalkumar Aggarwal

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat – 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Medicap Healthcare Limited (the “Company”)

I, **Bharat Shah** hereby give my consent to my name being included as **Non-Executive Independent Director** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Issue Documents**”) or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Bharat Shah

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: September 20, 2025

To,

**The Board of Directors,
Medicap Healthcare Limited**
E-73, GIDC Manjusar,
Vadodara, Gujarat - 391775,
India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the "Equity Shares") of Medicap Healthcare Limited (the "Company")

I, **Neelu Shah** hereby give my consent to my name being included as **Non-Executive Independent Director** in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the Prospectus which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (the "**RoC**") the SEBI and any relevant Stock Exchanges in respect of the Issue. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

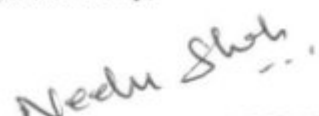
I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials ("**Issue Documents**") or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,


Name: Neelu Shah